

COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2009



ASSETS	NOTE	(Unaudited) AS AT FINANCIAL PERIOD ENDED 30.06.09 RM'000	(Audited) AS AT PRECEDING FINANCIAL YEAR ENDED 31.03.09 RM'000
Non-current assets			
Property, plant and equipment		73,739	71,532
Investment in an associated company		0	0
		73,739	71,532
Current assets			
Inventories		0	281
Trade and other receivables		32,971	27,176
Tax recoverable		415	478
Cash and cash equivalents		16,981	22,531
		50,367	50,466
TOTAL ASSETS		124,106	121,998
EQUITY AND LIABILITIES			
Share capital		60,000	60,000
Other reserve		4,297	4,327
Retained profits		36,267	33,378
TOTAL EQUITY		100,564	97,705
Non-current and deferred liabilities			
Bank borrowings (secured)	21	6,642	7,654
Deferred tax liabilities		176	176
		6,818	7,830
Current liabilities			
Trade and other payables		10,413	11,725
Bank Borrowings (secured)	21	6,143	4,590
Tax liabilities		168	148
		16,724	16,463
TOTAL LIABILITIES		23,542	24,293
TOTAL EQUITY AND LIABILITIES		124,106	121,998
Net assets per share @RM0.50 each (RM)	26	0.84	0.81

The unaudited condensed consolidated balance sheet should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

**COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE FIRST QUARTER ENDED 30 JUNE 2009**



(These figures have not been audited)

	NOTE	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTERS</u>	
		Current Year Quarter 30.06.09 RM'000	Preceding Year Corresponding Quarter 30.06.08 RM'000	Current Year- to-date 30.06.09 RM'000	Preceding Year Corresponding Period 30.06.08 RM'000
Revenue	6	28,953	37,214	28,953	37,214
Cost of sales		<u>(24,777)</u>	<u>(31,310)</u>	<u>(24,777)</u>	<u>(31,310)</u>
Gross profit		4,176	5,904	4,176	5,904
Other income		344	372	344	372
Marketing and distribution costs		(80)	(95)	(80)	(95)
Administration expenses		(429)	(449)	(429)	(449)
Other expenses		(705)	(259)	(705)	(259)
Finance costs		(173)	(235)	(173)	(235)
Share of results of an associate		<u>-</u>	<u>(20)</u>	<u>-</u>	<u>(20)</u>
Profit before tax		3,133	5,218	3,133	5,218
Tax expense	17	<u>(244)</u>	<u>(441)</u>	<u>(244)</u>	<u>(441)</u>
Profit for the period		<u>2,889</u>	<u>4,777</u>	<u>2,889</u>	<u>4,777</u>
Attributable to:					
Equity holders of the Company		2,889	4,777	2,889	4,777
Minority interest		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>2,889</u>	<u>4,777</u>	<u>2,889</u>	<u>4,777</u>
Earnings per share (sen)	25	2.41	3.98	2.41	3.98

The unaudited condensed consolidated income statements should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 JUNE 2009



(These figures have not been audited)

	<u>Distributable</u>		<u>Non-Distributable</u>		Total
	Share capital	Retained profit	Share premium	Exchange fluctuation reserve	
	RM'000	RM'000	RM'000	RM'000	RM'000
First Quarter Ended					
<u>30 June 2009</u>					
Balance at 1 April 2009	60,000	33,378	4,325	2	97,705
Profit for the period	-	2,889	-	-	2,889
Exchange differences recognised directly in equity	-	-	-	(30)	(30)
Dividends	-	-	-	-	-
Balance at 30 June 2009	<u>60,000</u>	<u>36,267</u>	<u>4,325</u>	<u>(28)</u>	<u>100,564</u>
First Quarter Ended					
<u>30 June 2008</u>					
Balance at 1 April 2008	60,000	27,896	4,325	(3)	92,218
Profit for the period	-	4,777	-	-	4,777
Exchange differences recognised directly in equity	-	-	-	3	3
Dividends	-	-	-	-	-
Balance at 30 June 2008	<u>60,000</u>	<u>32,673</u>	<u>4,325</u>	<u>-</u>	<u>96,998</u>

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FIRST QUARTER ENDED 30 JUNE 2009



(These figures have not been audited)

	Period Ended	
	30.06.09 RM	30.06.08 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	3,133	5,218
Adjustments for:		
Depreciation of property, plant and equipment	805	617
Property, plant and equipment written off	-	-
Unrealised (gain)/loss on foreign exchange	(175)	-
Interest income	(125)	(98)
Interest expenses	173	235
Operating profit before working capital changes	<u>3,811</u>	<u>5,992</u>
Decrease in inventories	281	616
Decrease/(Increase) in trade and other receivables	(5,620)	(2,856)
(Decrease)/Increase in trade and other payables	<u>2,273</u>	<u>580</u>
Cash generated from operations	745	4,332
Tax paid	(161)	(443)
Net cash from operating activities	<u>584</u>	<u>3,889</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(3,012)	(586)
Interest income	125	98
Net cash (used in)/from investing activities	<u>(2,887)</u>	<u>(488)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Advance from /(Repayment to) a Director	14	426
Repayment of bank borrowings	(786)	(12,749)
Additional fixed deposits pledged	(13)	-
Drawdown of bank borrowings	1,486	9,973
Dividend paid	(3,600)	-
Interest paid	(173)	(235)
Net cash (used in)/from financing activities	<u>(3,072)</u>	<u>(2,585)</u>
Net increase in cash and cash equivalents	(5,375)	816
Effect of exchange rate changes	(30)	-
Cash and cash equivalents at beginning of period	<u>20,672</u>	<u>15,663</u>
Cash and cash equivalents at end of period	<u>15,267</u>	<u>16,479</u>
Cash & cash equivalents at the end of the financial period comprise the followings:-		
Fixed deposits with licensed banks	8,880	13,110
Cash & bank balances	8,101	4,874
Bank overdrafts	-	(5)
	<u>16,981</u>	<u>17,979</u>
Fixed deposits pledged to licensed banks	<u>(1,714)</u>	<u>(1,500)</u>
	<u>15,267</u>	<u>16,479</u>

The unaudited condensed consolidated cash flow statement should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.